

Is an Investment Advisory Account Right for You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. **Depending on your needs and investment objectives, we can provide you with services in an investment advisory account.** This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions on page 2.

<i>Investment Adviser Services</i> Advisory Accounts
Types of Relationships and Services. <i>Our accounts and services.</i>
<ul style="list-style-type: none">• If you open an advisory account, you will pay an on-going asset-based fee for our services. We will offer you advice on a regular basis. We will discuss your investment goals design with you a strategy to achieve your investment goals, and regularly monitor your account.• You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “discretionary account”) or we may give you advice and you decide what investments to buy and sell (a “non-discretionary account”).• Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs.• We offer fee-only discretionary and non-discretionary investment management services. Trent also provides corporate clients with Qualified Retirement Plan design, financial and compliance consulting as well as selection of mutual fund assets. Trent also currently provides investment management services to a pooled investment vehicle (the “Fund” or “3D Tech Plus, LLC”) and may provide investment management services to other pooled investment vehicles in the future.
Our Obligations to You. <i>We must abide by certain laws and regulations in our interactions with you.</i>
<ul style="list-style-type: none">• We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy and investments on an ongoing basis.• Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them.
Fees and Costs. <i>Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.</i>
<ul style="list-style-type: none">• <i>Asset-based fees.</i> With respect to direct clients, we retain the discretion to negotiate fees on a client-by-client basis. The specific annual fee schedule is identified in the contract between us and you. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.• Trent receives compensation as described above according to the fee schedule and for 3D Tech Plus, LLC Trent’s Fund clients are typically charged two types of fees. These fees are a quarterly management fee and an annual performance fee. The quarterly management fee is a specified percentage of the net asset value of the Fund, payable based on the market value of the account at the end of the prior quarter (i.e., in arrears).• The performance fee, if any, is a specified percentage based upon the increase in the market value of the account at the end of the calendar year compared to the highest ending account balance at the end of previous calendar years. Each year's performance fee, if any, is paid by the Fund based upon the performance results as of December 31 of each year. For our advisory clients that are not pooled investment vehicle, the final fee schedule is attached to your Investment Advisory Agreement (the “Agreement”).• Fees are negotiable and are not based on a share of capital gains upon or capital appreciation of the funds or any portion of the funds. The management fee is a percentage of the market value of the assets in the account. The account management fee will be payable quarterly in advance and will be calculated as a percentage of the market value of all assets in the account on the last business day of each calendar quarter.

Trent Capital Management, Inc.
Relationship Summary – Form CRS

- Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the variable annuities, you may have to pay fees such as “surrender charges” to sell the investment.
- Trent’s annual portfolio management fees for Individually Managed Accounts is based on a sliding scale that fluctuates based on the amount of assets under management. For accounts opened after April 1, 2007, the management fees are generally as follows:

Investment	Equities	Bonds
First \$3,000,000	1.0%	0.500%
Next \$3,000,000	0.85%	0.425%
Next \$3,000,000	0.75%	0.375%
Next \$3,000,000	0.60%	0.300%
Next \$10,000,000	0.50%	0.250%

- There is a separate fee schedule for accounts opened prior to April 1, 2007 as per the Firm’s ADV Part 2A. Please see the schedule here: https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=830434.
- The fees charged for investment supervisory services for participant-directed Qualified Retirement Plans (a “Plan”) are as follows:
- For participant-directed plans starting at \$1,000,000.00 or less in assets, the fee is:
1% (100 basis points, or 0.01) per annum, to be paid quarterly at the rate of ¼ of 1% (25 basis points, or 0.0025). When aggregate assets in these plans exceed \$1 million, assets in excess of the first \$1 million will be charged at the rate of ½ of 1% (50 basis points, or 0.0050), to be paid quarterly at the rate of ¼ of ½% (12.5 basis points or 0.00125).
- For participant-directed plans starting at more than \$1,000,000.00 in assets, the fee is:
- From: \$1MM to \$10MM = 50 basis points (0.0050) per annum paid out quarterly at 12.5 basis points (0.001250). From: \$10MM to \$20MM = 35 basis points (0.0035) per annum paid out quarterly at 8.75 basis points (0.000875). From: \$20MM and above = 25 basis points (0.0025) per annum paid out quarterly at 6.25 basis points (0.000625).

Conflicts of Interest. *We benefit from the services we provide to you.*

- Trent provides investment management services to the Fund and in such capacity receives a management fee and a performance-based fee. Clients should be aware that the receipt of additional compensation by us and our management persons or employees may create a conflict of interest that could impair the objectivity of our firm and our employees when making advisory recommendations.

Additional Information. *We encourage you to seek out additional information.*

- Trent is deemed to be a fiduciary to advisory clients that are employee benefit plans or individual retirement accounts (“IRAs”) pursuant to the Employee Retirement Income and Securities Act (“ERISA”), and regulations under the Internal Revenue Code of 1986 (the “Code”), respectively. As such, our firm is subject to specific duties and obligations under ERISA and the Code that include among other things, restrictions concerning certain forms of compensation.
- For additional information about our services, visit Investor.gov, our website (www.trentcapital.com), and your account agreement. For additional information on advisory services, see our Form ADV brochure on IAPD, on Investor.gov, or on our website (<https://reports.adviserinfo.sec.gov/reports/ADV/107344/PDF/107344.pdf>) and any brochure supplement your financial professional provides. To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor line at (800) 732-0330.

Key Questions to Ask. *Ask our financial professionals these key questions about our investment services and accounts.*

1. How much would I expect to pay per year for an advisory account?
2. What additional costs should I expect in connection with my account?
3. What are the most common conflicts of interest in your advisory accounts?